

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC SECTIONS 301, 316](#)

18 Can any resulting loss be recognized? ▶ [NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [THE INFORMATION PROVIDED ABOVE WILL BE REFLECTED ON THE SHAREHOLDER'S 2017 1099-DIV STATEMENT, BOX 3.](#)

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Signature ▶	A signed copy is maintained by the issuer		Date ▶	
Print your name ▶	Preparer's signature	Date ▶	Check <input type="checkbox"/> if self-employed	PTIN

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
				Firm's EIN ▶	
				Firm's address ▶	Phone no.

Orinda Income Opportunities Fund
 46-2765246
 FYE 8/31/2017

OIOAX

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
3/27/2017	3/28/2017	3/28/2017	0.42051855	0.11061831	26.3052%
6/26/2017	6/27/2017	6/27/2017	0.40399329	0.10627131	26.3052%
			0.82451184	0.21688962	

OIOIX

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
3/27/2017	3/28/2017	3/28/2017	0.42568775	0.11197808	26.3052%
6/26/2017	6/27/2017	6/27/2017	0.42129964	0.11082378	26.3052%
			0.84698739	0.22280186	

OIODX

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
3/27/2017	3/28/2017	3/28/2017	0.40840555	0.10743196	26.3052%
6/26/2017	6/27/2017	6/27/2017	0.39092324	0.10283320	26.3052%
			0.79932879	0.21026516	